

Covid-19 Business Interruption Claim

Back in July, we wrote to you advising of our approach to support you with Covid-19 related nondamage business interruption claims. This detailed how we've prepared for the Court ruling for customers who have made a business interruption claim relating to Covid-19, including those whose claims have been rejected.

We're now getting in touch to provide you with an update in relation to your claim for business interruption losses resulting from the Covid-19 national lockdown. On 15 September, the High Court issued its judgment in the FCA test case and a copy can be found at the following link:

<https://www.fca.org.uk/news/press-releases/result-fca-business-interruption-test-case>

We're considering the judgment to determine how it may affect our decision as to whether your claim is covered in whole or in part, and are waiting for the Court to confirm what, if any, appeals will be permitted. Allianz Insurance is not party to the FCA test case on business interruption insurance claims, but we do have policies that are affected by the judgment.

The Court's rulings are very complex and we've started to work through the detail. We'll keep you updated and hope that the rulings may provide greater clarity for customers and insurers alike.

Our understanding is that the Court will fix a hearing in the next few weeks to determine what else may need to happen in the FCA test case. That may include requests from one or more parties for permission to appeal against the whole or some parts of the judgment. We'll be in touch with you again as soon as we have considered the judgment and the position in relation to any appeal has been confirmed.

Yours sincerely

Allianz Insurance Plc